



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCAULEY  
AUDITOR-CONTROLLER

February 13, 2003

TO: Supervisor Yvonne Brathwaite Burke, Chair  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley *tm*  
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Enterprise Funds. The estimated June 30, 2003 combined cash balances for the General Fund and Hospital Enterprise Funds are positive \$195 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2002 cash balances at positive \$493 million. The actual cash balances were positive \$628 million. Of the \$135 million difference, approximately \$100 million was related to higher than expected social welfare cash receipts. This is a periodic adjustment that aligns receipts with expenditures and does not affect annual amounts projected. The additional \$35 million pertained to higher cash receipts from a variety of sources and slightly lower disbursements for vendor services. The estimated February 28, 2003 cash balances are positive \$490 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Administrative\cfp2

Attachment

c: David E. Janssen  
Violet Varona-Lukens  
Mark J. Saladino  
Dr. Thomas L. Garthwaite  
Fred Leaf

GENERAL FUND ENTERPRISE FUNDS MONTHLY CASH FLOW PROJECTION (in thousands)												
Description	ACTUAL July 2002	ACTUAL August 2002	ACTUAL September 2002	ACTUAL October 2002	ACTUAL November 2002	ACTUAL December 2002	ACTUAL January 2003	February 2003	March 2003	April 2003	May 2003	June 2003
General Fund : Beginning Cash	\$ 775,257	\$ 976,113	\$ 856,749	\$ 691,326	\$ 447,121	\$ 245,917	\$ 498,302	\$ 614,206	\$ 480,384	\$ 120,140	\$ 157,046	\$ 432,070
Receipts	1,521,717	1,044,497	727,502	807,874	702,802	1,596,082	1,241,298	886,996	756,816	1,192,569	1,974,063	1,474,372
Disbursements	(1,320,861)	(1,163,861)	(892,925)	(1,052,079)	(904,006)	(1,343,697)	(1,125,394)	(1,020,818)	(1,117,060)	(1,155,663)	(1,699,039)	(1,710,960)
Month End Cash	\$ 976,113	\$ 856,749	\$ 691,326	\$ 447,121	\$ 245,917	\$ 498,302	\$ 614,206	\$ 480,384	\$ 120,140	\$ 157,046	\$ 432,070	\$ 195,482
Enterprise Funds : Month End Cash	(62,363)	6,157	(13,730)	13,193	(17,833)	9,837	14,266	10,000	10,000	10,000	10,000	0
Total Month End Cas	\$ 913,750	\$ 862,906	\$ 677,596	\$ 460,314	\$ 228,084	\$ 508,139	\$ 628,472	\$ 490,384	\$ 130,140	\$ 167,046	\$ 442,070	\$ 195,482